

**Co-Creating a  
Task Force on  
Inequality-related  
Financial  
Disclosures**

*Everyone should have the right to benefit from the Global Goals and influence solutions*



**An Introduction**

# What is TIFD?

- The Task Force on Inequality-related Financial Disclosures (TIFD) is conceived as an explicit systemic risk management framework that can reduce inequality created by the private sector.
- A collaboration among a broad range of stakeholders, TIFD will provide metrics, targets, and guidance, all developed within planetary and human rights thresholds, for companies and investors to measure and manage their impacts on inequality (inside-out risk), as well as inequality's impacts on company and investor performance (outside-in risk).
- Civil society organizations, regulators, and investors can use TIFD to evaluate the private sector's performance and hold corporations to account.
- In thematic and technical working groups, the TIFD Project will synthesize civil society and academic work on inequality with corporate and investor disclosure and risk management frameworks.

# New Economic & Financial Thinking

**Investors are shifting from prioritizing profits of individual companies ...**

**... to prioritizing the health of the global economy and human and natural systems**



# TIFD Theory of Change

## POLICY MAKERS & REGULATORS



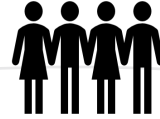
- 1) Improved information to govern, establish accountability frameworks, and incentivize better private sector practices
- 2) The needed support from stakeholders to mandate meaningful disclosures

## ASSET OWNERS & ALLOCATORS

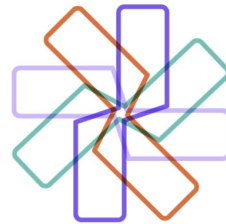


- 1) Improved understanding of systemic risks
- 2) Able to measure and manage new information for improved decision-making

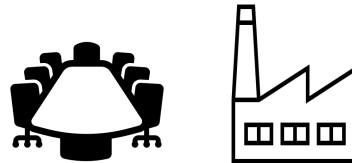
## CIVIL SOCIETY



New information to hold the private sector accountable for reducing inequalities



## ASSET MANAGERS & COMPANIES



New incentives and goals based on asset owners' improved goals

## THE ECONOMY



A more equitable and stable system

# Improved Disclosure Frameworks are Needed

## Accounting for Feedback Loops

“Inside-out” + “outside-in” risks

## Full Value Chain

Company- and investor-level reporting, accounting for activities, governance, and distributions of returns to all actors throughout the value chain

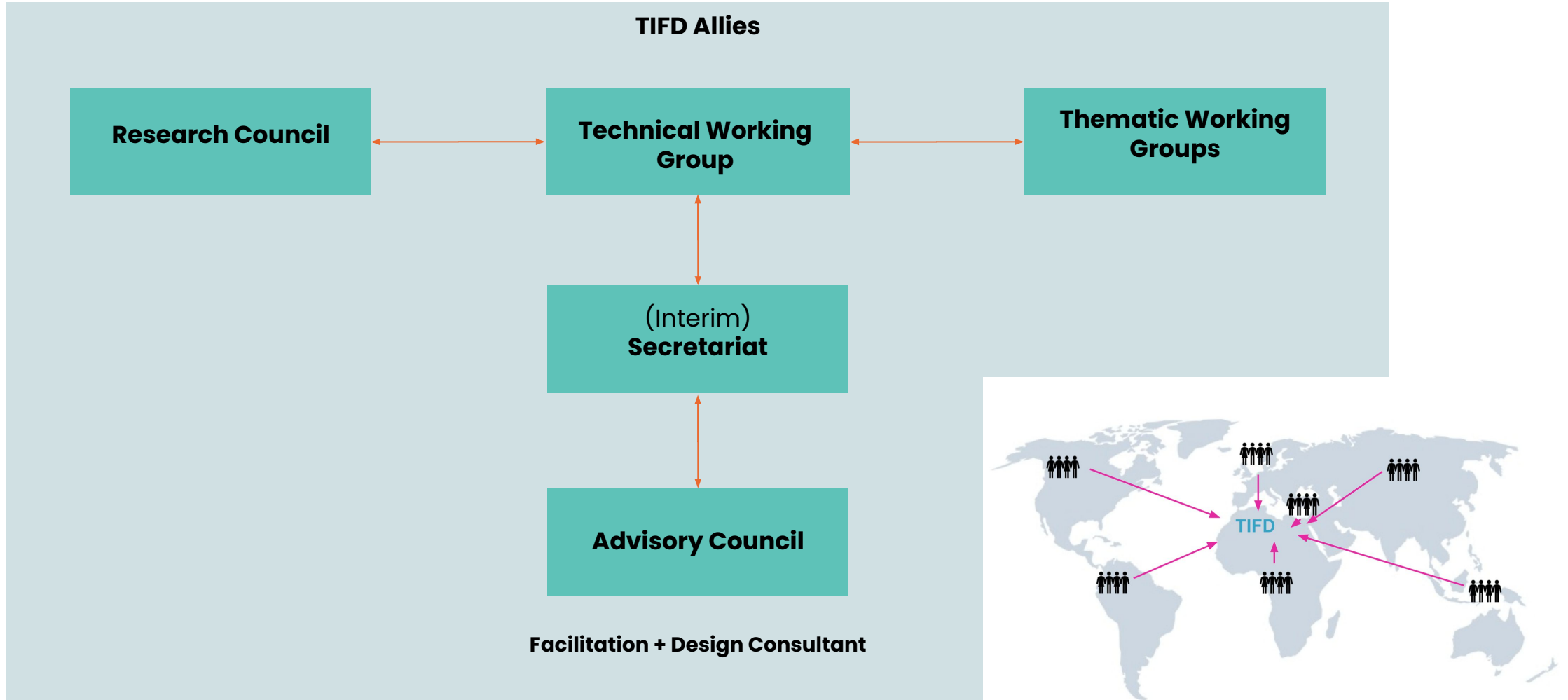
## Context-based Targets & Goals

Guidance, targets and thresholds informed by planetary boundaries + human rights

## Rights-based & Inclusive

Centering rights holders in a co-creation process that breaks through historical power imbalances in a collaborative and constructive forum

# TIFD Architecture



# TIFD History

May 2020

**Published essay in *Responsible Investor* on the need for TIFD**

**FREE** It is time for a Taskforce on Inequality-related Financial Disclosures

The current crisis reminds us that inequality is a systemic financial risk just like climate change



Mid-2020 to Mid-2021

**Stakeholder engagement and FAQ**



October 2022

**UNDP Joins the Interim Secretariat**



September 2021

**Formed the Interim Secretariat**



# Commencing Co-Creation



## September – June 2022

- ✓ Secured seed funding
- ✓ Created Interim Secretariat procedures
- ✓ Drafted the TIFD Architecture
- ✓ Hosted and participated in events in Latin America, South Africa, Europe and North America in partnership with **r3.0, Global Forum on Democratizing Work, GSG, Principles for Responsible Investment (PRI), Workforce Disclosure Initiative (WDI), Capitals Coalition, The Fact Coalition**, and others
- ✓ Media coverage: **Responsible Investor, Forbes, New Private Markets, Green Biz**, others
- ✓ Endorsed by the **G7 Impact Taskforce**
- ✓ Secured **Trust Law**'s pro-bono services for policy & legal mapping
- ✓ Launched TIFD newsletter and social media presence
- ✓ Launched Allies network

## July – December 2022

- ✓ Secure round 2 of funding
- ✓ Accelerate formalization of partnerships
- ✓ Regional webinars
- ✓ Global Allies meetings
- ✓ Procure design services / facilitation to launch a co-creation process
- ✓ Design an inclusive governance structure
- ✓ Build out management & communications tools
- ✓ Set up Technical Working Group to Develop a Conceptual Framework
- ✓ Expand the Interim Secretariat for more inclusive representation



# TIFD: High-level Timeline



## Stakeholder Mapping & Engagement, Coalition-building, Outreach & Communications, Research

Launch Technical Working Group(s)  
→ to develop the Conceptual Framework and inclusive Governance Structure

Convene Advisory Council

Launch Thematic Working Groups  
→ to map existing frameworks, identify gaps, and make recommendations for metrics, targets, and thresholds

TIFD Framework Beta Version is released for consultation and piloting

Continuous monitoring, evaluation, and improvement of the TIFD Framework

# The Global TIFD Ally Coalition



Future Nexus



For a complete and current list of Allies, visit <https://thetifd.org/tifd-allies>



# Allies Engagement

TIFD Allies can work together to build the framework – via participation in calls, meetings, working groups, periodic surveys, and an online communication platform.

## Modes of Participation

- ✓ Submit your logo/name to be added to the TIFD website
- ✓ Invite your networks to join the TIFD coalition
- ✓ Participate in bi-monthly calls and completing surveys
- ✓ Participate in a thematic or technical working group
- ✓ Identify and introduce champions
- ✓ Identify and introduce potential donors
- ✓ Provide input/feedback on plans

## What is Expected of a TIFD ALLY?

There is no minimum time commitment to be a TIFD Ally. TIFD Allies may participate as they are able.



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**Become a TIFD Ally!**

Learn more at <https://thetifd.org/tifd-allies>

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